



Flood Assistance Loans

Many communities across Michigan have experienced significant flooding this year, leaving many facing unexpected, uninsured expenses. WMCU would like to be part of the solution by offering Community Assistance Loans to ease the financial burden. Our goal is to be here for members when they need us most. [Click here](#) for available loan options and details or talk to any Member Service Representative.

Flood Relief Assistance Loan (Consumer)

This program is to help members whose homes were affected by recent flooding. It provides fast access to funds for eligible members to cover urgent flood-related expenses, with disbursements paid directly to the service provider completing the work.

- Unsecured loan (no collateral required).
- Special 1% discount off normal unsecured loan rate.
- Flood-related uses may include home repairs, water extraction/drying, mold/flood remediation, debris removal, temporary electrical/plumbing repairs, and other related services.
- Flexible amounts and terms based on your needs and qualification (loan amount: \$1000 to \$10,000; term: 12 to 60 months).

Flood Relief Assistance Loan (Mortgage)

This program is also to help members whose homes were affected by recent flooding. It provides funds for eligible members to cover flood-related expenses with disbursements paid directly to the service provider completing the work at higher loan amounts.

- Available as Home Equity or 1st Mortgage.
- Flood-related uses may include home repairs, water extraction/drying, mold/flood remediation, debris removal, temporary electrical/plumbing repairs, and other related services.

Important Notes

Service provider invoice/estimate required for payment. All loans are subject to approval. Rate and terms are based on creditworthiness, qualifications, and our underwriting criteria. Loan proceeds are made payable to the service provider(s) completing approved flood-related work. Loan must be new money and not a refinance of any current credit union loan. Program may be modified or discontinued at any time.